

"APPROVED"

Open joint-stock commercial bank
"ASIA ALLIANCE BANK"

Chairman of the Supervisory Board

Islamov R.S.

February 14, 2012

No. K-7

"REGISTERED"

Center for coordination and control over
functioning of securities market

Deputy General Director

Razikova S.N.

March 14, 2012

No. P0840-4

"AGREED"

Central bank of the Republic of Uzbekistan

Deputy Chairman

Khusanov N.B.

February 27, 2012

**DECISION
ON ADDITIONAL ISSUANCE OF SHARES**

Open joint-stock commercial bank "ASIA ALLIANCE BANK"

Identification number:	R	U	1	0	4	P	0	8	4	0	R	6
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Registered non-documentary ordinary shares in the amount of 50 036 498 (fifty million thirty six thousand four hundred ninety eight) with nominal value 250 (two hundred fifty) UZS totaling 12 509 124 500 (twelve billion five hundred nine million one hundred twenty four thousand five hundred) UZS

(type and number of shares, form of issuance, nominal value)

Issued shares are placed by closed subscription

(method of placement of shares)

Current issuance is the 4 (fourth) issuance.
(serial number of issuance)

Approved by The Supervisory Board of the Bank, Minutes No. K-7 as of February 14, 2012
(body of issuer who approved decision on issuance of shares)

on the basis of decision of the Supervisory Board of the Bank,
Minutes No. K-7 as of February 14, 2012
(body of issuer who accepted decision on issuance of shares)

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Chairman of the Management Board

Abdukakhorov I.A.

Chief Accountant

Sharipov D.P.

Stamp

Date: February 14, 2012