

**QIMMATLI QOG'OZLARNING
MARKAZIY DEPOZITARIYSI
DAVLAT KORXONASI**



**STATE ENTERPRISE
CENTRAL SECURITIES
DEPOSITORY**

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Hisob raqami (the settlement account): 20210000604014949001, «Ipak yo'li» AITB Mirobod filiali, MFO 01101, INN 203021987, OKONX 96190

№ 11-15/113 016
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Conclusion

**on assessment of the corporate governance system of
JSCB "ASIA ALLIANCE BANK"**

Addressed to	JSCB "ASIA ALLIANCE BANK"
Legal address	2A, Mahtumkuli st., Tashkent, Republic of Uzbekistan
Bank details	Settlement account: 29802 000 0000 01095 001 JSCB "ASIA ALLIANCE BANK", bank code: 01095
Composed by	State enterprise "Central securities depository"
Legal address	107, Mustakillik avenue, Tashkent city, 100170, Republic of Uzbekistan
Telephone/fax:	tel: 998 (71) 267-35-92, 267-36-94
Data on state registration:	Certificate of registration № 000979-03 dated June 06, 1999.
Bank details:	Settlement account: 20210000604014949001, Tashkent city, Mirabad branch of JSIC Bank "IPAK YULI", bank code 01101
General director:	Abdujabbarov Sherali Yangibayevich
Full name of specialists involved in assessment:	Sadikova D.H., Kadirov D.A., Nurmetov S.B.

Conclusion on assessment of corporate governance system of JSCB "ASIA ALLIANCE BANK" (further referred to as Bank) has been prepared by State enterprise "Central securities depository" (further referred to as Central Depository).

Central Depository exercises its activity according to the Law of the Republic of Uzbekistan “On capital market” and Resolution by the Cabinet of Ministers of the Republic of Uzbekistan № 263 dated May 21, 1999 “On issues of organization and activity of Central securities depository”.

According to Corporate governance Code approved by the Commission for enhancement of efficiency of the joint-stock companies’ activity and improvement of the corporate governance system (minutes № 9 dated December 31, 2015 and № 12 dated November 30, 2016) Central Depository is included into the list of independent organizations entitled to render services on assesment of the corporate governance system to the joint-stock companies.

The purpose of assesment is formation of independent objective opinion on state of corporate governance system in Bank.

Assesment of corporate governance system in Bank was conducted on the basis of Questionnaire approved by the State committee of the Republic of Uzbekistan for competition and Scientific and educational center for corporate governance dated July 25, 2016.

The state enterprise “Central securities depository” is responsible only for expression of its opinon on state of corporate governance system in Bank based on documents, reporting, data and other materials which had been provided by Bank.

Bank is responsible for completeness, content and reliability of provided documents, reporting, data and other materials. Authenticity and reliablity of received documents, reporting, data and other materials are not checked and not appealed. Documents received after assesment or not provided to Central Depository by any reason are beyond the scope of control and as a consequence of liability.

Central Depository confirms that provided documents, reporting, data and other materials by Bank performs sufficient ground for expression of independent opinion on state of corporate governance in Bank.

Based on the assesment of the level of corporate governance system final score is **941 points** and according to Central Depository the level of corporate governance system of JSCB “ASIA ALLIANCE BANK” by the results of assesment is considered **high**.

General director

Date of issue April 27 2018
Tashkent



Abdujabbarov Sh. Y.

Summary table of assessment of Corporate Governance System of the Bank

No.	Directions	Number of questions	Possible points		Actual points
			Min.	Max.	
1	Assessment of the preparation procedures for implementation of the CGC	13	-135	135	135
2	Assessment of compliance with the recommendations of the CGC	37	-360	360	310
3	Assessment of conformity of the JSC organizational structure	3	-30	30	25
4	Assessment of the competitive selection	5	-45	45	5
5	Assessment of transition to publication in accordance with IFRS and international standards of audit	3	-50	50	50
6	Assessment of the implementation of modern management systems (ISO,ERP, R&D, etc.)	5	-55	55	-25
7	Assessment of the Information Policy	5	-170	320	286
8	Assessment of financial results	4	-150	150	100
9	Assessment of other directions	25	-205	55	55
Total:		100	-1200	1200	941