

"APPROVED"
POJSCB "ASIA ALLIANCE BANK"
Decision of the Supervisory Board
Chairman of the Supervisory Board

Islamov R.S.
December 21, 2010 No. K-27

"REGISTERED"
Center for coordination and control over
functioning of securities market
Deputy General Director

Razikova S.N.
December 29, 2010 No. P0840-3

"AGREED"
Central bank of the Republic of Uzbekistan

Deputy Chairman
Zaripov B.K.
December 22, 2010

DECISION ON ADDITIONAL ISSUANCE OF SHARES

Private open joint-stock commercial bank "ASIA ALLIANCE BANK"

Identification number:	R	U	1	0	3	P	0	8	4	0	R	8
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Registered non-documentary ordinary shares in the amount of 70 597 000 (seventy million five hundred ninety seven thousand) with nominal value 250 (two hundred fifty) UZS totaling 17 649 250 000 (seventeen billion six hundred forty nine million two hundred fifty thousand) UZS

(type and number of shares, form of issuance, nominal value)

Issued shares are placed by closed subscription

(method of placement of shares)

Current issuance is the 3 (third) issuance.
(serial number of issuance)

Approved by decision of the Supervisory Board of the Bank,
Minutes No. K-27 as of December 21, 2010
(body of issuer who approved decision on issuance of shares)

on the basis of decision of the extraordinary General Meeting of Shareholders of the Bank
as of December 20, 2010 (Minutes No. AY-3, 21.12.2010y.)
(body of issuer who accepted decision on issuance of shares)

Issuer's address, telephone number and e-mail:

100128, 87a, Shaykhontakhur str., Shaykhontakhur district, Tashkent city, Republic of Uzbekistan,
Telephone: 241-29-44, 241-77-99

Chairman of the Management Board

Abdukakhorov I.A.

Chief Accountant

Kadirova Z.Sh.

Stamp

Date: December 21, 2010