

NOTIFICATION
on adoption by the Joint-Stock Commercial Bank
“ASIA ALLIANCE BANK” of recommendations
of Corporate Governance Code

Hereby, the Joint-Stock Commercial Bank “ASIA ALLIANCE BANK” notifies that under the resolution of the General Meeting of Shareholders dated May 11, 2016 No.1/2016, the Bank has accepted an obligation, starting from January 1, 2017, to observe Corporate Governance Code approved by the Minutes of the Meeting of Commission to improve the efficiency of joint-stock companies and improve corporate governance system dated December 31, 2015 No.9.